

From: Dale Kerslake [kerslake@cascadefcu.org]
Sent: Wednesday, February 11, 2009 11:54 AM
To: _Board Mail
Subject: Corporate Credit Union Leadership

Dear NCUA Board,

NCUA's actions tell the industry the corporate credit union network is in a dire financial crisis. Corporate CU's would not been in the financial condition today if they had not pushed NCUA for expanded investment authority. Despite the dangerous situation CCUs have put the entire industry, to my knowledge not one corporate credit union CEO or Board of Director member has resigned or been removed from office.

The arrogance of CCU leadership that led us into this mess is the same arrogance that will try to convince us they are the ones to fix it.

As natural person credit unions are called upon to provide financial assistance, many of us have a simple question: Where is the accountability?

Respectfully,

Dale Kerslake
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